



January 27, 2023

Indiana Department of Workforce Development

Workforce Transition Unit, SE308

10 North Senate Avenue

Indianapolis, IN 46204-2277

warn-notice@dwd.in.gov

Re: Notification of Mass Termination Pursuant to Worker Adjustment & Retraining Notification Act of 1998 ("WARN")

To Whom It May Concern,

The purpose of this letter is to inform you that due to sudden, unforeseen business circumstances, Stealth Enterprises, LLC (the "Company") has permanently terminated 53 employees from its facility at 907 S Division St, Bristol, Indiana 46507. The 53 employees were informed of their termination via letter dated January 9, 2023, in which they were advised that the effective date of their termination was December 31, 2022. Those 53 employees were initially placed on temporary layoff status on October 21, 2022. The Company had every intention of returning them to work in relative short order, but certainly in less than six months. Due to an unexpected precipitous downturn in the business of the Company, however, the decision was made to convert the temporary layoffs to terminations, with an effective date of December 31, 2023.

The Company was unable to provide advance notice of the terminations, as the terminations were caused by unforeseen business circumstances beyond the Company's control and the Company only recently concluded that the 53 employees on temporary layoff status would be terminated effective as of December 31, 2022. While this action is expected to be permanent, some of the impacted employees have already been rehired by the Company and others may be considered for rehire in the near future.

Bumping rights are not applicable to this notice. Employees of the Company are not represented by a union.

This notice is being e-mailed to you on January 27, 2023, in accordance with any obligations the Company might have under the WARN Act. Formal notice was provided to all affected employees. Mike Yoder, the Town Manager of Bristol, Indiana, was informed of the terminations simultaneous with this notice. This letter is intended to satisfy any obligation the Company might have under federal law to provide notice to the state and local government units where the site of employment is located. Attached is a list of the positions held by the 53 affected employees, as well as the total number of employees in each position.

Should you have any questions or for further information, please contact Mike Scheetz, President, at 573-848-5900.

Sincerely yours,

A handwritten signature in cursive script that reads "Mike Scheetz". The signature is written in black ink and is positioned to the right of the typed name below it.

Mike Scheetz

Positions Reduced

Cleaner – 1

Inspector – 1

Roofer – 2

Trimmer 9

Welder – 11

Receiver – 4

Final - 3

Electrical – 4

Metal – 2

Plywood – 6

Guard – 1

Awnings – 1

Sealer – 1

Graphics – 1

Door – 1

Cabinet build – 2

Cabinet Set – 1

Plumber – 1

Lino – 1