

Indiana Department of Insurance

February 13, 2024

Bulletin 273

PATIENT'S COMPENSATION FUND

This bulletin is directed to all health care providers electing to be qualified under Indiana's Medical Malpractice Act (IC 34-18-1-1 *et seq.*) and to insurers that provide coverage to those health care providers.

Surcharge Rates for Hospitals and Physicians

Pursuant to IC 34-18-5-2, the Commissioner of the Department of Insurance in her capacity as administrator of the Patient's Compensation Fund, hereby notifies physicians and hospitals of the following surcharge for qualification under the Act. The rates are effective for coverage beginning **July 1, 2024**.

PHYSICIANS

The overall effective surcharge for physicians will **increase** by 4.2%. A complete list of physician specialty class codes is published at 760 IAC 1-60-3.

CLASS	ANNUAL RATE
0	\$2,130
1	\$3,043
2	\$3,956
3	\$5,174
4	\$6,090
5	\$8,370
6	\$12,936
7	\$18,262
8	\$22,827
9	\$25,870

HOSPITALS

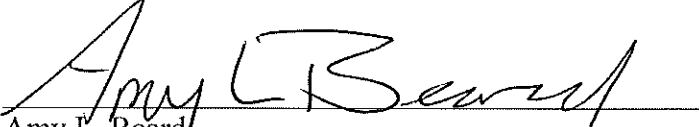
The surcharge for hospitals is shown below and represents a 2% **increase** from the current effective rates. The surcharge calculations must be completed with the online filing worksheet which can be accessed at <http://www.in.gov/idoi/2607.htm>.

Beds, Hospital (Acute Care and Intensive Care)	\$1,048.00
Mental Health/Rehabilitation	\$524.00
Extended Care/Intermediate Care/Residential	\$53.00
Nursing Home/Critical Extended Care	\$524.00
Health Institution/Assisted Living/Other	\$210.00

Bassinets	\$1,048.00
Emergency Room (per 100 visits)	\$104.80
Clinics/Others (per 100 visits)	\$52.40
Mental Health/Rehabilitation (per 100 visits)	\$26.00
Health Institution (per 100 visits)	\$21.00
Home Health Care (per 100 visits)	\$52.40
Births (per 100)	\$4,196.00
Outpatient Surgeries (per 100)	\$104.80
Inpatient Surgeries (per 100)	\$2,097.00

Physicians employed by hospitals continue to pay 100% of the appropriate surcharge for the physician's specialty class. Hospitals lacking a risk management program continue to receive a 10% penalty of the subtotal of surcharge due. Hospitals with more than 500 beds should continue to add a 3% multiplier to the subtotal of surcharge due.

INDIANA DEPARTMENT OF INSURANCE


 Amy L. Beard
 Commissioner, Indiana Department of Insurance