

RESOLUTION 1996-49

A RESOLUTION APPROVING THE BOND THAT IS TO BE POSTED BY INDIANA GAMING COMPANY, L.P.

The Indiana Gaming Commission ("Commission") adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. Indiana Gaming Company, L.P. ("Indiana Gaming Company") is scheduled to commence gaming operations the latter part of November, 1996.
2. Pursuant to IC 4-33-6-9, a riverboat licensee is to post a bond in an amount the Commission determines will be adequate to secure fulfillment of Indiana Gaming Company's legal and financial obligations to the City of Lawrenceburg, the State of Indiana, and other aggrieved parties, as determined by the Commission.
3. The Commission staff recommends the amount of the bond for Indiana Gaming Company be established at Fourteen Million Dollars (\$14,000,000). This amount satisfies the statutory requirements of IC 4-33-6-9, and is sufficient to satisfy the legal and financial obligations of Indiana Gaming Company.
4. Upon review and acceptance of an acceptable form pursuant to IC 4-3-6-9 by the Commission staff, the bond to be posted by Indiana Gaming Company would then be presented to the Commission, at a meeting held under 68 IAC 2-1-5, for final Commission approval.

**NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING
COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:**

SECTION 1. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

SECTION 2. APPROVAL OF THE AMOUNT OF THE BOND TO BE POSTED BY INDIANA GAMING COMPANY, L.P.

The Commission hereby approves the amount of \$ 14,000,000 to be posted by Indiana Gaming Company with the State of Indiana in such form that meets the requirements of IC 4-33-6-9, subject to Commission staff review and final Commission approval.

SECTION 3. EFFECTIVE DATE.

This RESOLUTION is effective immediately.

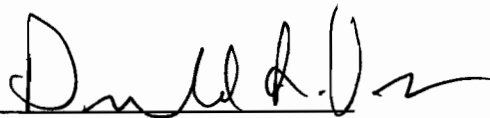
ADOPTED, THIS THE 20TH DAY OF AUGUST, 1996:

THE INDIANA GAMING COMMISSION:



Alan I. Klineman, Chair

ATTEST:



Donald R. Vowels, Secretary