

**RESOLUTION 1997-2**

**A RESOLUTION CONCERNING CASINO  
AZTAR'S REVOLVING CREDIT FACILITY**

The Indiana Gaming Commission adopts the following resolution pursuant to authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. Pursuant to IC 4-33-4-21, the Commission must review proposed public financing to ensure that the Riverboat Owner's License is not leased, hypothecated, or money is not borrowed or loaned against the Riverboat Owner's License.
  
2. Casino Aztar ("Aztar") entered into a secured revolving credit facility with a group of banks with Bank of America as the managing agent. The maximum amount available at the initiation of the credit facility was \$207.5 million. As of January 1, 1997, the amount available under the existing credit facility is \$182.5 million. Pursuant to a letter dated December 20, 1996, Aztar would like to enter into a second secured revolving credit facility in the amount of up to \$25 million to replace the cumulative reductions that will have occurred by January, 1997. The maturity date of the second credit facility will not be later than January 31, 1999.

**NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING  
COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:**

**SECTION 1. SCOPE.**

This resolution applies to Aztar.

**SECTION 2. DEFINITIONS.**

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

**SECTION 3. ACTION ON REQUEST FOR APPROVAL OF SECOND CREDIT FACILITY.**

The request for the approval of the acquisition of the second credit facility by Aztar is hereby:

APPROVED

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**APPROVED OR DENIED**

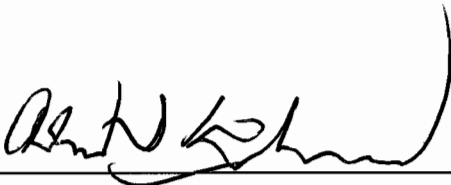
Adoption of this resolution and the approval of the modification does not in any way constitute a waiver of the Commission's authority and ability to approve or disapprove any future changes in the ownership of the Riverboat Owner's License, or assets incident thereto which may occur in the event of a default.

**SECTION 4. EFFECTIVE DATE.**

This resolution is effective immediately.

**ADOPTED THIS THE 27TH DAY OF JANUARY, 1997:**

**THE INDIANA GAMING COMMISSION:**



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**Alan I. Klineman, Chair**

**ATTEST:**



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**Donald R. Vowels, Secretary**