

RESOLUTION 1999-31

**A RESOLUTION CONCERNING THE REQUEST OF
AZTAR CORPORATION TO AMEND THE OWNERSHIP STRUCTURE
AND TO TRANSFER THE RIVERBOAT OWNER'S LICENSE TO THE NEW
ENTITY, AZTAR INDIANA GAMING COMPANY , LLC**

The Indiana Gaming Commission ("Commission") adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. The ownership structure of Aztar Indiana Gaming Corporation located in Evansville, Indiana is currently structured as a corporation. Aztar Indiana Gaming Corporation would like to restructure and become Aztar Indiana Gaming Company, LLC, a limited liability company. Aztar Indiana Gaming Corporation is a wholly-owned subsidiary of Aztar Corporation.
2. Aztar Corporation further intends to form Aztar Riverboat Holding Company, LLC. Upon approval by the Commission, Aztar Indiana Gaming Company, LLC and similarly Aztar Missouri Gaming Company, LLC would each contribute their respective ownership interests to the new limited liability company, Aztar Riverboat Holding Company, LLC. Aztar Riverboat Holding Company, LLC would be a wholly-owned subsidiary of Aztar Corporation.
3. Due to the fact that no new key persons or substantial owners are being introduced as a result of this change in ownership, the transferring corporation requests the Commission waive the normal transfer of ownership procedures and attendant back ground investigations and approve this change.

**NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING
COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:**

SECTION 1. SCOPE.

This resolution applies to Aztar Corporation and Aztar Indiana Gaming Corporation.

SECTION 2. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

SECTION 3. ACTION ON REQUEST OF AZTAR INDIANA GAMING CORPORATION TO AMEND ITS OWNERSHIP STRUCTURE AND TO TRANSFER THE RIVERBOAT OWNER'S LICENSE TO THE NEW ENTITY, AZTAR INDIANA GAMING COMPANY, LLC.

The Commission hereby:

APPROVES

APPROVES OR DENIES

the request of Aztar Indiana Gaming Corporation to restructure its ownership from a corporation to a limited liability company to be known as Aztar Indiana Gaming Company, LLC and transfer the Riverboat Owner's License to Aztar Indiana Gaming Company, LLC.

SECTION 4. EFFECTIVE DATE.

This RESOLUTION is effective immediately.

ADOPTED THIS THE 20th DAY OF AUGUST, 1999:

THE INDIANA GAMING COMMISISON:



Donald R. Vowels, Chair

ATTEST:



Thomas Milcarek, Secretary

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