

RESOLUTION 2001-36

A RESOLUTION CONCERNING THE RENEWAL OF THE RIVERBOAT OWNER'S LICENSE HELD BY GRAND VICTORIA CASINO AND RESORT, LLC

The Indiana Gaming Commission ("Commission") adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. The Commission issued a Riverboat Owner's License to Grand Victoria Casino and Resort, LLC ("Grand Victoria") on September 16, 1996 to operate a riverboat casino in Rising Sun, Indiana.
2. Pursuant to Indiana Code 4-33-6-10(c), an owner's license expires five (5) years after the effective date of the licensure.
3. The Commission has not completed the reinvestigation of the renewal of the Riverboat Owner's License issued to Grand Victoria and the Commission intends to hold a public hearing at the Grand Victoria property located in Rising Sun, Indiana where Grand Victoria will have an opportunity to make a presentation.
4. Grand Victoria submitted (a) the payment of a five thousand dollar (\$5,000) annual renewal fee and (b) a statement indicating its intent to continue the riverboat gambling operation more than thirty (30) days prior to the expiration of the license, and the Commission may make a preliminary finding that Grand Victoria satisfies the conditions of Indiana Code 4-33.

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1. SCOPE.

This resolution applies to Grand Victoria Casino and Resort, LLC.

SECTION 2. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

SECTION 3. RENEWAL OF THE RIVERBOAT OWNER'S LICENSE HELD BY GRAND VICTORIA CASINO AND RESORT, LLC.

The Commission hereby makes a preliminary determination that the Riverboat Owner's License issued to Grand Victoria Casino and Resort, LLC is hereby:

RENEWED

Renewed or Terminated

and will remain valid until the Commission reconvenes to hold a public hearing concerning the renewal of the Riverboat Owner's License held by Grand Victoria Casino and Resort, LLC.

SECTION 4. EFFECTIVE DATE.

This resolution is effective immediately.

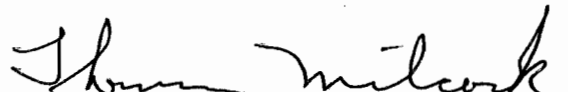
ADOPTED THIS THE 23rd DAY OF AUGUST, 2001.

THE INDIANA GAMING COMMISSION:



Donald R. Vowels, Chair

ATTEST:



Thomas Milcarek, Secretary