

RESOLUTION 2005-56

A RESOLUTION CONCERNING THE RENEWAL OF THE RIVERBOAT OWNER'S LICENSE HELD BY BELTERRA RESORT (INDIANA), LLC

The Indiana Gaming Commission ("Commission") adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. The Commission issued a Riverboat Owner's License to Belterra Resort (Indiana), LLC ("Beltterra"), with an effective date of October 23, 2000. Pursuant to Indiana Code 4-33-6-10(c), an owner's license expires five (5) years after the effective date of the license.
2. The Commission has not completed the investigation of the renewal of the Riverboat Owner's License issued to Belterra. Upon completion of the investigation, the Commission intends to hold a public hearing, where Belterra will have an opportunity to make a presentation.
3. Belterra has submitted (a) the payment of a five thousand dollar (\$5,000) annual renewal fee and (b) a statement indicating its intent to continue the riverboat gambling operation more than thirty (30) days prior to the expiration of the license, and the Commission may make a preliminary finding that Belterra satisfies the conditions of Indiana Code 4-33.

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1: SCOPE

This resolution applies to Belterra Resort (Indiana), LLC.

SECTION 2: DEFINITIONS

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

SECTION 3: RENEWAL OF THE RIVERBOAT OWNER'S LICENSE HELD BY BELTERRA RESORT (INDIANA), LLC

The Commission hereby makes a preliminary determination that the Riverboat Owner's License issued to Belterra Resort (Indiana), LLC is hereby:

RENEWED

(RENEWED OR TERMINATED)

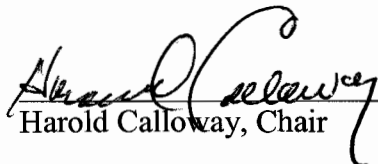
and will remain valid until the Commission reconvenes to hold a public hearing concerning the investigation of the Riverboat Owner's License held by Belterra Resort (Indiana), LLC.

SECTION 4: EFFECTIVE DATE

This resolution is effective immediately.

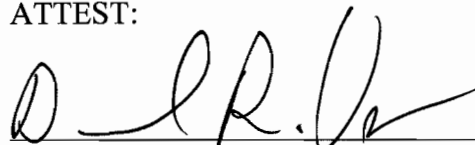
ADOPTED THIS THE 26th DAY OF SEPTEMBER, 2005.

THE INDIANA GAMING COMMISSION:



Harold Calloway, Chair

ATTEST:



Donald R. Vowels, Secretary