## **ORDER 2021-124**

## AN ORDER OF THE INDIANA GAMING COMMISSION APPROVING TRANSFER OF OWNERHSIP OF WSI US, LLC TO AUSTERLITZ ACQUISITION CORPORATION I

Pursuant to 68 IAC 27-2-11(d), an ownership interest in a vendor's license shall not be transferred unless the transfer complies with 68 IAC 5. Under 68 IAC 5-2, vendor licensees that are not publicly traded companies must comply with certain requirements before transferring an ownership interest, in order to protect the Indiana Gaming Commission's ("Commission") interest in suitability of its licensees. The policy goal of 68 IAC 5-2 is to ensure that a party seeking an ownership interest is suitable under the Commission's licensing standards.

WSI US, LLC, d/b/a WynnBet ("WSI") recently informed the Commission of its parent company's, Wynn Interactive Ltd. ("Wynn"), planned merger with Austerlitz Acquisition Corporation I ("Austerlitz") and submitted a request for approval of a transfer of ownership. The transition will result in an approximate contribution by Austerlitz of \$690 million into Wynn. According to the terms of a business combination agreement entered into by the parties, Wynn will merge with and into a merger sub which is wholly owned by Austerlitz. Wynn will survive the merger and be a wholly owned subsidiary of Austerlitz. Current shareholders of Wyn will receive shares of Austerlitz. This will result in Indiana's licensee WSI being an indirect subsidiary of Austerlitz. With this transaction, Austerlitz will be renamed Wynn Interactive Limited, and the currently existing Wynn will change its name to Wynn Interactive Holdings, Limited.

In accordance with and subject to Indiana Code chapters 4-33-7 and 4-35-6 and Title 68 of the Indiana Administrative Code, the Commission has completed the background investigation and financial investigation of Austerlitz. The Commission has determined that Austerlitz is substantially compliant with Indiana statutes and regulations and has satisfied the requirements for a transfer of ownership under 68 IAC 5-2.

In accordance with and subject to the conditions set forth herein, the Commission hereby **APPROVES** the proposed transfer of ownership interest in WSI to Austerlitz.

IT IS SO ORDERED THIS 29th DAY OF SEPTEMBER, 2021.

THE INDIANA GAMING COMMISSION:

ATTEST:

Michael B. McMains, Chair

Jason/Dudich, Secretary