ORDER 2023-110

AN ORDER OF THE INDIANA GAMING COMMISSION APPROVING TRANSFER OF OWNERSHIP OF UNITED TOTE COMPANY TO NYRA CONTENT MANAGEMENT SOLUTIONS LLC

Under 68 IAC 5-2, supplier licensees that are not publicly traded companies must comply with certain requirements before transferring an ownership interest to protect the Indiana Gaming Commission's ("Commission") interest in the suitability of its licensees. The policy goal of 68 IAC 5-2 is to ensure that a party seeking an ownership interest is suitable under the Commission's licensing standards.

A request was submitted to the Commission of a planned transfer of ownership of United Tote Company ("United Tote") to NYRA Content Management Solutions LLC ("NCMS"). United Tote is an Indiana supplier licensee. After the transaction, NCMS will own a percentage of United Tote, but the supplier license will remain with and in the name of United Tote.

In accordance with and subject to Indiana Code chapters 4-33-7 and 4-35-6, 4-38-5 and Title 68 of the Indiana Administrative Code, the Commission has completed the background investigation and financial investigation of the NCMS. The Commission has determined that the NCMS is substantially compliant with Indiana statutes and regulations and has satisfied the requirements for a transfer of ownership under 68 IAC 5-2.

NCMS has paid the five-thousand-dollar (\$5,000) application fee as required by 68 IAC 5-2-3(b) and 68 IAC 2-2-2(b).

In accordance with and subject to the conditions set forth herein, the Commission hereby **APPROVES** the proposed transfer of ownership interest in United Tote to NCMS.

IT IS SO ORDERED THIS 15th DAY OF JUNE, 2023.

THE INDIANA GAMING COMMISSION:

ATTEST:

Milton O. Thompson Chair

Charles Cohen, Commissioner